



**CORAL LABORATORIES LTD**

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.  
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.  
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com  
CIN NO. L24231GJ1997PL C031669

**04.09.2020**

To,

**The Manager  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**KIND ATTN.: Mr. Jeevan Norhona**

**Scrip Code No.: 524506**

**Subject: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020**

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by M/s. M. A. Parekh & Associates, Chartered Accountants as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter ended 30th June, 2020.

The unaudited financial results of the Company along with Limited Review Report as Submitted by M/s. M. A. Parekh & Associates, Chartered Accountants have been taken on record by the Board of Directors of the Company at their meeting held on 04<sup>th</sup> September, 2020 at Corporate Office of Company at 2.00 P. M.

The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.  
This is for your information please.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,  
**For Coral Laboratories Limited,**

**Ruchi Anjaria  
Company Secretary & Compliance Officer  
(A54803)**



**Encl: as above**



**Independent Auditor's Report On Unaudited Quarterly Standalone Financial Results of the Company,**  
**pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,**  
**2015, as amended**

To,  
The Board of Directors  
Coral Laboratories Limited

We have reviewed the accompanying statement of unaudited standalone financial results of CORAL LABORATORIES LIMITED for the quarter ended 30<sup>th</sup> June, 2020, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



# M. A. PAREKH & ASSOCIATES

CHARTERED ACCOUNTANTS

*Manish Parekh*

B.Com., F.C.A.



543, Kalbadevi Road,  
Ravindra House,  
2nd Floor, Near Metro,  
Mumbai - 400 002.  
Tel.: 2207 3702  
e-mail: ca.maparekh@gmail.com

The comparative information of the Company for the quarter and year ended 31<sup>st</sup> March, 2020 and quarter ended 30<sup>th</sup> June, 2019, prepared in accordance with Ind AS included in this statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information, dated 20<sup>th</sup> May 2020 and 12<sup>th</sup> August, 2019 respectively, expressed an unmodified opinion.

Our report is not modified in respect of this matter.

For M. A. Parekh & Associates  
Chartered Accountants

FRN : 121973W

*Manish*

Manish Parekh  
Proprietor  
M No. 044911



Place : Mumbai

Date : 04<sup>th</sup> September, 2020

UDIN: 20044911AAAAFH1553



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CIN NO. L24231GJ1997PL C031669

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020***(Rs. in Lakhs) (Except Figures in EPS)*

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	2,228.12	1,362.60	2,055.15	7,057.95
	(b) Other Income	100.87	81.97	308.76	589.17
<b>2</b>	<b>Total income</b>	<b>2,328.99</b>	<b>1,444.57</b>	<b>2,363.90</b>	<b>7,647.12</b>
<b>3</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	890.16	793.72	1,249.12	3,868.35
	(b) Purchase of stock-in-trade	3.28	35.93	40.27	428.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	314.83	(70.91)	(198.98)	(293.96)
	(d) Employee benefits expense	181.99	222.81	272.15	970.12
	(e) Depreciation and amortisation expense	50.54	47.88	45.22	200.69
	(f) Financial Cost	0.12	1.14	2.76	5.81
	(g) Other expenses	314.28	362.05	475.97	1,556.11
	<b>Total Expenses</b>	<b>1,755.19</b>	<b>1,392.61</b>	<b>1,886.50</b>	<b>6,735.42</b>
<b>4</b>	<b>Profit from operations before exceptional items and tax</b>	<b>573.80</b>	<b>51.96</b>	<b>477.40</b>	<b>911.70</b>
<b>5</b>	Exceptional Items (Short Provision of Income tax of earlier year)				
<b>6</b>	<b>Profit from ordinary activities before tax</b>	<b>573.80</b>	<b>51.96</b>	<b>477.40</b>	<b>911.70</b>
<b>7</b>	<b>Tax expense</b>				
	(a) Current Tax	60.00	13.00	180.00	250.00
	(b) Deferred Tax	(13.00)	-	(51.33)	(51.33)
<b>8</b>	<b>Profit from Continuing Operation</b>	<b>526.80</b>	<b>38.96</b>	<b>348.73</b>	<b>713.03</b>
<b>9</b>	<b>Profit From discontinuing operations</b>				
<b>10</b>	<b>Profit for the period</b>	<b>526.80</b>	<b>38.96</b>	<b>348.73</b>	<b>713.03</b>
<b>11</b>	<b>Other Comprehensive Income</b>				
A	i) Items that will not be reclassified to profit and loss	1,293.03	(161.05)	(47.15)	(436.77)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-
<b>12</b>	<b>Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)</b>	<b>1,819.83</b>	<b>(122.10)</b>	<b>301.58</b>	<b>276.26</b>
<b>13</b>	<b>Paid up Equity Share Capital (Face Value Rupees 10 per share)</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>	<b>357.26</b>
<b>14</b>	<b>Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year</b>				
<b>15</b>	<b>i) Earnings Per Share (before extraordinary items)</b>	<b>14.75</b>	<b>1.09</b>	<b>9.76</b>	<b>19.96</b>
	<b>(of Rs.10/- each):</b>				
	(a) Basic				
	(b) Diluted				
	<b>ii) Earnings Per Share (after extraordinary items)</b>	<b>14.75</b>	<b>1.09</b>	<b>9.76</b>	<b>19.96</b>
	<b>(of Rs.10/- each) :</b>				
	(a) Basic				
	(b) Diluted				





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*See accompanying notes to the Financial Results*

## Notes:

1. The above Unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on September 4th, 2020. The Statutory Auditors have carried out limited review of the financial results of Company.
2. Previous year figures have been regrouped wherever necessary.
3. Details of investor compliants for the quarter:  
Beginning - Nil      Received - Nil      Disposed - Nil      Pending - Nil
4. The Company has adopted Ind A5 for the Financial Year commencing from 1st April, 2017 and the above result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015
5. The Result is also available on the Company website i.e www.corallab.com and BSE Ltd. Website i.e. www.bseindia.com



For and on behalf of the Board of Director of  
**Coral Laboratories Limited**

  
**Girish Dhameja**  
**Whole Time Director**  
**(DIN :07798455)**

**Place : Mumbai**

**Date : 4th September, 2020**